

RSGICL, Bharat Griha Raksha Policy

Home Building Cover

The Building

You can purchase this cover for Your home, i.e., Your building, flat, apartment, duplex apartment, bungalow or any dwelling place. Fittings and fixtures are included. Additional structures like garages, domestic outhouses for residence, compound walls, fences, gates, retaining walls and internal roads, parking space, water tanks for residence are also covered.

Who can purchase?

You can purchase this cover if

1. You own the structure,
2. You are occupying Your home as purchaser under an agreement of sale,
3. You are an authorised occupier of Your home,
4. Your structure is occupied by a tenant, a licensee or Your employee, or
5. You are a tenant under an agreement in writing and are liable for insurance.

Residential use

You can purchase this insurance cover if Your Home Building is used for residence. If You carry on commercial activity by employing other persons, You must purchase another insurance cover meant for commercial premises.

Sum Insured

The Sum Insured for the Home Building Cover shall be equal to the Cost of Construction of Your Home Building including fittings and fixtures at the Policy Commencement date. The cost of construction is calculated as follows- [Carpet area of Your home structure in sq.m. X rate of cost of construction at the commencement date declared by You and accepted by Us] + cost of construction for additional structures at the Policy Commencement date declared by You and accepted by Us. The rate of cost of construction is the prevailing rate of cost of construction of Your Home Building at the Policy Commencement date as declared by You and accepted by Us.

Example

Carpet area = 1200 sq ft = 111.48 Sq Meters.
Cost of construction per Sq Ft = Rs3,000 = Rs32,292 per Sq Meter.
Sum Insured = 111.48 x 32,292 = Rs36,00,000/-
1Sq Meter = 10.764 Sq ft

Escalation Benefit

Sum Insured will increase by 10% each year in a long-term policy, up to 100% of the base sum insured. Sum Insured will increase each day by 1/365th of 10% of the chosen SI in an annual policy.

No Underinsurance

Underinsurance does not apply to the Bharat Griha Raksha policy. This is a very special feature of this policy. Thus, if Your Sum Insured calculated on the basis of the information that You have provided Us is less than the actual value at risk, the difference will not affect the amount We pay.

Coverage

Coverages	Basis of coverage	Tenure	We will pay for
Home Building will include the main structure, sanitary fixtures, electrical wiring, garage, compound wall, verandah, septic tanks and solar panels.	Reinstatement value	Up to 10 Years	Cost of repairs, Architect's, Surveyor's, Consulting Engineer's fees (up to 5% of claim amount), Costs of removing debris (up to 2% of claim amount) and Cost of construction (if total loss)

The coverage offered by this product is very comprehensive. It will include, Fire & Allied Perils consisting of the following perils:

Sr.No	Fire and Allied Perils
1	Fire
2	Explosion or Implosion
3	Lightning
4	Earthquake, volcanic eruption, or other convulsions of nature

5	Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
6	Subsidence of the land on which Your Home Building stands, Landslide, Rockslide
7	Bush fire, Forest Fire, Jungle Fire
8	Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g. vehicle, falling trees, aircraft, wall etc.)
9	Missile testing operations
10	Riot, Strikes, Malicious Damages
11	Acts of terrorism
12	Bursting or overflowing of water tanks, apparatus and pipes,
13	Leakage from automatic sprinkler installations.
14	Theft within 7 days from the occurrence of and proximately caused by any of the above Insured Events.

Tenure Discount

You can avail a long-term discount of up to 30%, as per the below table.

Term	Term Discount
1	0%
2	5%
3	10%
4	15%
5	15%
6	20%
7	20%
8	25%
9	25%
10	30%

Optional Covers

This product offers 3 very useful optional covers, which can be availed at the time of buying this cover.

1) Loss of rent

2) Rent for alternate accommodation

Coverages	Basis of coverage	Sum Insured	Tenure
Loss of Rent	SI per month x number of months of no rent	To be declared	Up to 3 years
Rent for Alternate Accommodation	SI per month x number of months of stay	To be declared	Up to 3 years

We will pay the amount of rent You lose or alternative rent You pay while Your Home Building is not fit for living because of physical loss arising out of an Insured Event as follows:

- a. If You are living in Your Home as a tenant, and You are required to pay higher rent for the alternative accommodation, We will pay the difference between the rent for alternative accommodation and the rent of Your Home Building.
- b. We will pay the loss under this cover for an accommodation that is not superior to Your Home Building in any way and in the same city as Your Home Building.
- c. The amount of lost rent shall be calculated as follows: Sum Insured for Cover for Loss of Rent (as declared by You in the Proposal Form and specified by Us in the Policy Schedule) X Period necessary for repairs ÷ Loss of Rent Period opted for.
- d. This cover will be available for the reasonable time required to repair Your Home Building to make it fit for living. The maximum period of this cover is three years from the date Your Home Building becomes unfit for living. You must submit a certificate from an architect or the local authority to show that Your Home Building is not fit for living.
- e. Claim for loss of rent will be accepted only if We have accepted Your claim for loss for physical damage to Your Home under the Home Building Cover.

3) Personal Accident Cover

In the event an insured peril that caused damages to Your Home Building and/or Home Contents also results in the unfortunate death of either You or Your spouse, We will pay compensation of ₹ 5,00,000 (Rupees Five Lakh) per person. In the event of the unfortunate death of the insured, the Personal Accident cover shall continue for the spouse until expiry of the policy.

Cost of construction range for structure

The prevailing cost of construction today is on an average, between the range of Rs2,000 to Rs 5,000 per square feet. Rs2,000 is for a standard construction and it can go up to Rs5,000 for a more expensive construction, where expensive marbles / tiles might have been used.

Premium Example

Consider a policyholder who has opted for Home Building Cover for sum insured of INR 40 Lakhs:

Per mille rates have been provided for Home Building Cover and is split into three components.

Coverage	Sum Insured (A)	Months (B)	Rate as per Rate Chart (C)	Annual Premium (D = $A*B*C/1000$)
Basic Cover	40,00,000	NA	0.26	1,040.00
Loss of Rent	30,000	6	0.26	46.8
Rent for Alternative Accommodation	35,000	6	0.26	54.6
Step I: Annual Premium for Buildings Cover (P1 = Sum of Column D)				1,141.40

Important exclusions

We do not cover losses and expenses for any loss or damage or destruction of the Insured Property that is directly or indirectly as a result of or is caused by or arising from events, stated below:

1. Your deliberate, wilful or intentional act or omission, or of anyone on Your behalf, or with Your connivance.
2. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
3. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.
4. Pollution or contamination, unless i. the pollution or contamination itself has resulted from an Insured Event, or ii. an Insured Event itself results from pollution or contamination.
5. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self- heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particular machine so lost, damaged or destroyed.

6. Loss or damage to bullion or unset precious stones, manuscripts, plans, drawings, securities, obligations or documents of any kind, coins or paper money, cheques, vehicles, and explosive substances unless otherwise expressly stated in the policy.
7. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable event.
8. Loss or damage to any Insured Property removed from Your Home to any other place.
9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.
10. Any reduction in market value of any Insured Property after its repair or reinstatement.
11. Any addition, extension, or alteration to any structure of Your Home Building that increases its Carpet Area by more than 10% of the Carpet Area existing at the Commencement Date or on the date of renewal of this Policy, unless You have paid additional premium and such addition, extension or alteration is added by Endorsement.
12. Costs, fees or expenses for preparing any claim.

Acceptance Criteria and Policy terms:

Age of Proposer: 18 years and above

Tenure for Building - 1 to 10 years

Age of the Building – Less than 40 years.

Claims Procedure

In the event of an incident that may give rise to a claim under this Policy, You must notify the Company immediately over phone or email us at customer.services@royalsundaram.in or provide written intimation and shall within 14 days thereafter furnish to the Company detailed particulars of the amount of the loss or damage together with such explanation and evidence to substantiate the claim as the Company may reasonably require.

You shall also at all times at your own expense produce, procure and give to the Company all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

Wherever necessary, the Company will appoint Surveyors/Investigators. The Company shall be entitled on your behalf to have absolute conduct and control of all or any proceedings it may consider necessary for the purpose of tracing and recovering the property lost, or of securing reimbursement in respect of the items lost and You shall at the Company's expense furnish all such assistance as may reasonably be required by the company in connection with such proceedings.

The documents required to substantiate a claim are given below coverage wise:

Fire claim

Duly completed Claim form
First Information Report
Paper cuttings or media reporting of the incident
Fire Brigade Report (in case of Loss, destruction or damage by Fire)
Meteorological report (in case of Loss, destruction or damage by Flood, Storm, Cyclone)
Title deed establishing the ownership of the property (for Building cover)
Layout plan of the building / affected area (for Building cover)
Details of firefighting arrangements
Estimate for Repairs/ Replacement together with basis of arrival of the same
Invoice/Bills/ Receipts
Photographs
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Flood and Inundation claims

Claim form duly filled
Report from the meteorological department
Paper cutting or media report stating the incident
Layout plan of the building / affected area
Basis of arriving at the loss estimate
Engineers' quotation for repair/construction
Repair bills / Purchase bills

Rent for alternate accommodation

Claim form duly filled
Proof of occupancy at the alternate accommodation indicating duration of such accommodation
Proof of rent paid for temporary accommodation

Loss of rent

Claim form duly filled
Rental agreement signed with the tenant
Statement from tenant confirming non-payment of rent due to uninhabitable state of the premises

Other documents (applicable for all claims)

KYC documents (address proof and ID proof for all claims exceeding INR 1,00,000
Cancelled cheque leaf of SB account in the policy holder's name for effecting NEFT settlement
Any other documents as required by the Insurer depending on the nature and type of the claim preferred
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The Claim documents should be sent to:

Accident & Health Claims Department
M/s.Royal Sundaram General Insurance Co. Ltd.,
Vishranthi Melaram Towers,
No.2/319, Rajiv Gandhi Salai (OMR),
Karapakkam, Chennai 600 097.

Tel.No:044-7117 7117.

Claim documents may be submitted to local Royal Sundaram Offices address of which can be obtained by calling our Toll Number 1860 425 0000 or logging into our website www.royalsundaram.in or e-mailing us at customer.services@royalsundaram.in.

Payment of Claims

Benefits payable under this policy will be paid within 30 days of the receipt of last necessary document.

The Company shall be liable to pay any interest at 2% above the bank rate prevalent at the beginning of the financial year in which the claim is reviewed, for sums paid or payable under this Policy, upon acceptance of an offer of settlement by the insured but there is delay in payment beyond 7 days from the date of acceptance.

At the time of claim settlement, Company may insist on KYC documents of the Proposer as per the relevant AML guidelines in force.

FAQ's

Why do I need Home Insurance?

Your home is precious and worth Lakhs / Crores. It is not immune from perils such as fire accidents, floods, earthquake, etc. Disasters that last just seconds can drain your savings of years.

Insuring your home protects you from losing your hard-earned money, by covering perils such as fire accidents, earthquake, cyclone, riot or malicious damage, etc.

Who is providing coverage under RSGICL, Bharat Griha Raksha Policy

Your Coverage is offered by Royal Sundaram General Insurance Co. Limited, a fully owned subsidiary of Sundaram Finance, one of the most respected NBFCs of India.

Who is eligible for the coverage?

Parameter	Eligibility
Age	Above 18 years

What is Reinstatement value?

It is the approximate cost that would be required to reconstruct the Property (after damage or destruction), to its present form. As per Standard Procedure, the Reconstruction cost includes the value of plinth and foundation. It does not include the value of the land.

Can I opt for cover for Building or Household articles section alone?

Yes. You can opt either for Building or Household articles section.

What is the minimum sum insured limit under the policy?

Rs 1 lakh will be the minimum sum insured required to take the building cover.

What is the minimum premium payable under the policy?

The minimum premium payable under the policy is Rs.200/- (before tax) which shall be applicable for the Building section alone.

What are the discounts available under the policy?

The policy offers the following discounts:

Tenure discount for Building under long term policies:

Term	Term Discount
1	0%
2	5%
3	10%
4	15%
5	15%
6	20%
7	20%
8	25%
9	25%
10	30%

When does the coverage start?

Coverage will start from the date on which the premium is remitted to the Company.

What are the terms for Policy Cancellation?**Short period scales:**

Period on Risk	Rate of Premium to be refunded
Up to 1 month	75% of Premium
Up to 3 months	50% of Premium
Up to 6 months	25% of Premium
Up to 12 months	Nil

For Multi-year policies refund of premium shall be calculated as follows:

1. The actual number of years completed will be rounded off to the next year (for instance 4 years 2 months will be taken as 5 years)
2. Premium calculated after allowing the discount applicable as per the actual period on risk shall be retained and the balance if any shall be refunded.

My home is damaged due to fire accident. Can I go ahead, do the repairs and send the bills for reimbursement?

If your home is damaged, DO NOT undertake the repairs. First, intimate us online and through our Customer Support by calling 1860 425 0000 or e-mail us customer.services@royalsundaram.in

Submit the duly filled Claim Form with an estimation of the repairs. We will send a Surveyor to your home to assess the damage. Only after we give a go ahead to your Claim, you can carry out the repairs, or we would be unable to accept your Claim. Once the repair/reconstruction work is completed, the Surveyor will revisit your home. You can send the bills and vouchers to us for reimbursement. Please visit the [Claims](#) page for detailed information.

I wish to employ an Architect to restore my damaged home. Is it acceptable under the Policy?

Yes, you can employ an Architect. We will also reimburse the Architect's, Consulting Engineer's and Surveyor's fees, subject to a maximum of 5% of the Claim amount.

I own a home let out for rent. Can I cover it?

Yes, you can insure your home, as long as it's occupied as Residence and not let out for commercial purposes. The home should not be a Kutcha Construction.

What is meant by Kutcha Construction?

Building(s) with walls and/or roofs made of wooden planks / thatched leaves and/or grass / hay or any kind of bamboo / plastic cloth / asphalt / cloth / canvas / tarpaulin etc, is considered as 'Kutcha' construction.

Home buildings and boundary wall made of Kutcha construction are not covered by this product.

RSGICL, Bharat Griha Raksha Policy

Home Contents Cover

You can purchase this cover for the articles or things of personal, non-commercial use which are located inside Your home.

General Contents

This policy covers General Contents that are usual in any home i.e., furniture and fittings, television sets, telephones, electronic items, antennas, water storage equipment, air conditioners, kitchen equipment and other household items.

Valuable Contents

You can pay additional premium and purchase cover for Valuable Contents, like jewellery, silverware, paintings, works of art, valuable carpets, antique items, curios, paintings.

Some contents are not covered, like bullion or unset precious stones, manuscripts, vehicles, explosive substances Location and use of contents.

You can choose this cover for Contents that are in Your home and are used for personal use.

Who can purchase?

You can purchase this cover if

1. You are the owner of the articles or things,
2. You have purchased the articles or things under instalment or hire purchase system, or on lease, or
3. You are responsible for the articles or things as part of written contract of employment.

Thus, a tenant, lessee, licensee or employee can purchase the Home Contents Cover.

Sum Insured

The Policy has an in-built cover for General Contents of Your home equal to 20% of the Sum Insured for Home Building Cover subject to a maximum of ₹ 10 Lakh (Rupees Ten Lakh) if You have opted for both Home Building and Home Contents cover.

You can choose a higher Sum Insured by giving section wise details and by paying additional premium.

If You have purchased only Home Contents cover, you have to declare Sum Insured for General Contents.

Example

You must decide on the amount of SI needed by you section wise, to cover the different items placed in your home.

The below is an example of how your choice of SI can be. To see the complete list of items that can be covered, please click on the 4 coverage section headings in the table below.

Coverage	Items Covered	Sum Insured (Rs)
Contents	Clothing, furniture and fixtures, utensils, curtains etc.	5,00,000
Appliances	TV, refrigerator, washing machine, microwave oven etc.	4,00,000
Electronic Equipment's	Mobile phone, I-Pad, lap top, digital video camera etc.	3,00,000
External Equipment's	DG set, water treatment plant and solar water heater.	3,00,000
	Total	15,00,000

Total sum insured should not be below Rs 1 lakh. Up to a total SI of Rs 25 lakhs can be directly purchased online. For any total SI above Rs 25 lakhs, please call our tele assist team for guidance on the process to be followed.

Coverage

Coverages	Basis of coverage	Tenure	We will pay for
Home Contents General Contents, which will include Furnitures / Fixtures / Fittings / Electrical / Electronic / Others	Replacement value	Up to 10 Years	Cost of repairs, Cost of replacing that item with a same or similar item (if lost or destroyed)

The coverage offered by this product is very comprehensive. It will include, Fire & Allied Perils consisting of the following perils:

Sr.No	Fire and Allied Perils
1	Fire
2	Explosion or Implosion
3	Lightning

4	Earthquake, volcanic eruption, or other convulsions of nature
5	Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
6	Subsidence of the land on which Your Home Building stands, Landslide, Rockslide
7	Bush fire, Forest Fire, Jungle Fire
8	Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g. vehicle, falling trees, aircraft, wall etc.)
9	Missile testing operations
10	Riot, Strikes, Malicious Damages
11	Acts of terrorism
12	Bursting or overflowing of water tanks, apparatus and pipes,
13	Leakage from automatic sprinkler installations.
14	Theft within 7 days from the occurrence of and proximately caused by any of the above Insured Events.

Tenure Discount

You can avail a long-term discount of up to 30%, as per the below table.

Term	Term Discount
1	0%
2	5%
3	10%
4	15%
5	15%
6	20%
7	20%
8	25%
9	25%
10	30%

Optional Covers

This product offers 2 very useful optional covers, which can be availed at the time of buying this cover.

1. Cover for Valuable Contents on Agreed Value Basis

Coverages	Basis of coverage	Tenure	We will pay for
Valuable Contents will include jewellery, silverware, paintings, works of art, antique items, curios and items of similar nature.	Agreed Value Basis	up to 10 years	Cost of repair if physically damaged, agreed value for total loss.

Valuable contents of Your Home such as jewellery, silverware, paintings, works of art etc. can be covered under this optional cover. A value of these contents may be agreed between You and Us on the basis of valuation certificate submitted by You and accepted by Us. However, We will waive requirement of valuation certificate if the Sum Insured opted is up to ₹ 5 Lakh (Rupees Five Lakh) and individual item value does not exceed ₹ 1 Lakh (Rupees One Lakh).

If valuable contents are physically damaged by any insured event, We will pay the cost of repairing the item. If the valuable contents are a total loss We will pay Sum Insured for the item.

2. Personal Accident Cover:

If the insured peril causing damage to Your Home Contents also results in the death of either You or Your spouse, We will pay compensation of ₹ 5 Lakh per person.

Premium Example

Coverage	Sum Insured (A)	Per-item limit (B)	Rate as per Rate Chart (C)	Annual Premium (D = A*C)
Contents	3,00,000	No	0.189%	567.00
Appliances	4,00,000	No	0.034%	136.00
Mobile Equipments	1,00,000	No	0.067%	67.00
External Equipments	-	No	0.146%	-
Step II: Premium for Contents Cover (P2 = Sum of Column D)				770.00

Important exclusions

We do not cover losses and expenses for any loss or damage or destruction of the Insured Property that is directly or indirectly as a result of or is caused by or arising from events, stated below:

1. Your deliberate, wilful or intentional act or omission, or of anyone on Your behalf, or with Your connivance.
2. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
3. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.
4. Pollution or contamination, unless i. the pollution or contamination itself has resulted from an Insured Event, or ii. an Insured Event itself results from pollution or contamination.
5. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self- heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particular machine so lost, damaged or destroyed.
6. Loss or damage to bullion or unset precious stones, manuscripts, plans, drawings, securities, obligations or documents of any kind, coins or paper money, cheques, vehicles, and explosive substances unless otherwise expressly stated in the policy.
7. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable event.
8. Loss or damage to any Insured Property removed from Your Home to any other place.
9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.
10. Any reduction in market value of any Insured Property after its repair or reinstatement.
11. Any addition, extension, or alteration to any structure of Your Home Building that increases its Carpet Area by more than 10% of the Carpet Area existing at the Commencement Date or on the date of renewal of this Policy, unless You have paid additional premium and such addition, extension or alteration is added by Endorsement.
12. Costs, fees or expenses for preparing any claim.

Acceptance Criteria and Policy terms:

Age of Proposer: 18 years and above

Tenure - 1 to 10 years

Claims Procedure

In the event of an incident that may give rise to a claim under this Policy, You must notify the Company immediately over phone or email us at customer.services@royalsundaram.in or provide written intimation and shall within 14 days thereafter furnish to the Company detailed particulars of the amount of the loss or

damage together with such explanation and evidence to substantiate the claim as the Company may reasonably require.

You shall also at all times at your own expense produce, procure and give to the Company all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

Wherever necessary, the Company will appoint Surveyors/Investigators. The Company shall be entitled on your behalf to have absolute conduct and control of all or any proceedings it may consider necessary for the purpose of tracing and recovering the property lost, or of securing reimbursement in respect of the items lost and You shall at the Company's expense furnish all such assistance as may reasonably be required by the company in connection with such proceedings.

The documents required to substantiate a claim are given below coverage wise:

Fire claim

Duly completed Claim form
First Information Report
Paper cuttings or media reporting of the incident
Fire Brigade Report (in case of Loss, destruction or damage by Fire)
Meteorological report (in case of Loss, destruction or damage by Flood, Storm, Cyclone)
Title deed establishing the ownership of the property (for Building cover)
Layout plan of the building / affected area (for Building cover)
Details of firefighting arrangements
Estimate for Repairs/ Replacement together with basis of arrival of the same
Invoice/Bills/ Receipts
Photographs

Flood and Inundation claims

Claim form duly filled
Report from the meteorological department
Paper cutting or media report stating the incident
Layout plan of the building / affected area
Basis of arriving at the loss estimate
Engineers' quotation for repair/construction
Repair bills / Purchase bills

Other documents (applicable for all claims)

KYC documents (address proof and ID proof for all claims exceeding INR 1,00,000
Cancelled cheque leaf of SB account in the policy holder's name for effecting NEFT settlement.
Any other documents as required by the Insurer depending on the nature and type of the claim preferred

The Claim documents should be sent to:

Accident & Health Claims Department
M/s.Royal Sundaram General Insurance Co. Ltd.,
Vishranthi Melaram Towers,
No.2/319, Rajiv Gandhi Salai (OMR),
Karapakkam, Chennai 600 097.
Tel.No:044-7117 7117.

Claim documents may be submitted to local Royal Sundaram Offices address of which can be obtained by calling our Toll Number 1860 425 0000 or logging into our website www.royalsundaram.in or e-mailing us at customer.services@royalsundaram.in.

Payment of Claims

Benefits payable under this policy will be paid within 30 days of the receipt of last necessary document.

The Company shall be liable to pay any interest at 2% above the bank rate prevalent at the beginning of the financial year in which the claim is reviewed, for sums paid or payable under this Policy, upon acceptance of an offer of settlement by the insured but there is delay in payment beyond 7 days from the date of acceptance.

At the time of claim settlement, Company may insist on KYC documents of the Proposer as per the relevant AML guidelines In force.

FAQ's

Who is providing coverage under RSGICL, Bharat Griha Raksha Policy

Your Coverage is offered by Royal Sundaram General Insurance Co. Limited, a fully owned subsidiary of Sundaram Finance, one of the most respected NBFCs of India.

Can I opt for cover for Building or Contents section alone?

Yes. You can opt either for Building or Contents section.

Can I opt for a specific section only under Household articles section?

Yes. You can opt for Household contents section alone. You have the option to declare details for the other 3 sections too, if you want to cover items falling under those sections.

What are the terms for Policy Cancellation?

Short period scales:

Period on Risk	Rate of Premium to be refunded

Up to 1 month	75% of Premium
Up to 3 months	50% of Premium
Up to 6 months	25% of Premium
Up to 12 months	Nil

For Multi-year policies refund of premium shall be calculated as follows:

3. The actual number of years completed will be rounded off to the next year (for instance 4 years 2 months will be taken as 5 years)
4. Premium calculated after allowing the discount applicable as per the actual period on risk shall be retained and the balance if any shall be refunded.

I bought a new Washing Machine. What do I need to do to include it in the Policy?

You need not take any steps to include it in the Policy. This product offers cover to your household items without any declaration.

I live in a rented home. Can I avail Household articles Insurance for my home?

Yes, you can avail Household articles Insurance for the items in your home. But if you change your residence, please do inform our Customer Support, so that we make necessary changes in our records.