

## **RSGICL, Bharat Griha Raksha Policy**

### **Home Contents Cover**

You can purchase this cover for the articles or things of personal, non-commercial use which are located inside Your home.

#### **General Contents**

This policy covers General Contents that are usual in any home i.e., furniture and fittings, television sets, telephones, electronic items, antennas, water storage equipment, air conditioners, kitchen equipment and other household items.

#### **Valuable Contents**

You can pay additional premium and purchase cover for Valuable Contents, like jewellery, silverware, paintings, works of art, valuable carpets, antique items, curios, paintings.

Some contents are not covered, like bullion or unset precious stones, manuscripts, vehicles, explosive substances Location and use of contents.

You can choose this cover for Contents that are in Your home and are used for personal use.

#### **Who can purchase?**

You can purchase this cover if

1. You are the owner of the articles or things,
2. You have purchased the articles or things under instalment or hire purchase system, or on lease, or
3. You are responsible for the articles or things as part of written contract of employment.

Thus, a tenant, lessee, licensee or employee can purchase the Home Contents Cover.

#### **Sum Insured**

The Policy has an in-built cover for General Contents of Your home equal to 20% of the Sum Insured for Home Building Cover subject to a maximum of ₹ 10 Lakh (Rupees Ten Lakh) if You have opted for both Home Building and Home Contents cover.

You can choose a higher Sum Insured by giving section wise details and by paying additional premium.

If You have purchased only Home Contents cover, you have to declare Sum Insured for General Contents.

## Example

You must decide on the amount of SI needed by you section wise, to cover the different items placed in your home.

The below is an example of how your choice of SI can be. To see the complete list of items that can be covered, please click on the 4 coverage section headings in the table below.

Coverage	Items Covered	Sum Insured (Rs)
Contents	Clothing, furniture and fixtures, utensils, curtains etc.	5,00,000
Appliances	TV, refrigerator, washing machine, microwave oven etc.	4,00,000
Electronic Equipment's	Mobile phone, I-Pad, lap top, digital video camera etc.	3,00,000
External Equipment's	DG set, water treatment plant and solar water heater.	3,00,000
	<b>Total</b>	<b>15,00,000</b>

Total sum insured should not be below Rs 1 lakh. Up to a total SI of Rs 25 lakhs can be directly purchased online. For any total SI above Rs 25 lakhs, please call our tele assist team for guidance on the process to be followed.

## Coverage

Coverages	Basis of coverage	Tenure	We will pay for
<b>Home Contents</b> General Contents, which will include Furnitures / Fixtures / Fittings / Electrical / Electronic / Others	Replacement value	Up to 10 Years	Cost of repairs, Cost of replacing that item with a same or similar item (if lost or destroyed)

The coverage offered by this product is very comprehensive. It will include, Fire & Allied Perils consisting of the following perils:

Sr.No	Fire and Allied Perils
1	Fire
2	Explosion or Implosion
3	Lightning

4	Earthquake, volcanic eruption, or other convulsions of nature
5	Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
6	Subsidence of the land on which Your Home Building stands, Landslide, Rockslide
7	Bush fire, Forest Fire, Jungle Fire
8	Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g. vehicle, falling trees, aircraft, wall etc.)
9	Missile testing operations
10	Riot, Strikes, Malicious Damages
11	Acts of terrorism
12	Bursting or overflowing of water tanks, apparatus and pipes,
13	Leakage from automatic sprinkler installations.
14	Theft within 7 days from the occurrence of and proximately caused by any of the above Insured Events.

### Tenure Discount

You can avail a long-term discount of up to 30%, as per the below table.

Term	Term Discount
1	0%
2	5%
3	10%
4	15%
5	15%
6	20%
7	20%
8	25%
9	25%
10	30%

## Optional Covers

This product offers 2 very useful optional covers, which can be availed at the time of buying this cover.

### 1. Cover for Valuable Contents on Agreed Value Basis

Coverages	Basis of coverage	Tenure	We will pay for
Valuable Contents will include jewellery, silverware, paintings, works of art, antique items, curios and items of similar nature.	Agreed Value Basis	up to 10 years	Cost of repair if physically damaged, agreed value for total loss.

Valuable contents of Your Home such as jewellery, silverware, paintings, works of art etc. can be covered under this optional cover. A value of these contents may be agreed between You and Us on the basis of valuation certificate submitted by You and accepted by Us. However, We will waive requirement of valuation certificate if the Sum Insured opted is up to ₹ 5 Lakh (Rupees Five Lakh) and individual item value does not exceed ₹ 1 Lakh (Rupees One Lakh).

If valuable contents are physically damaged by any insured event, We will pay the cost of repairing the item. If the valuable contents are a total loss We will pay Sum Insured for the item.

### 2. Personal Accident Cover:

If the insured peril causing damage to Your Home Contents also results in the death of either You or Your spouse, We will pay compensation of ₹ 5 Lakh per person.

## Premium Example

Coverage	Sum Insured (A)	Per-item limit (B)	Rate as per Rate Chart (C)	Annual Premium (D = A*C)
Contents	3,00,000	No	0.189%	567.00
Appliances	4,00,000	No	0.034%	136.00
Mobile Equipments	1,00,000	No	0.067%	67.00
External Equipments	-	No	0.146%	-
<b>Step II: Premium for Contents Cover (P2 = Sum of Column D)</b>				<b>770.00</b>

## **Important exclusions**

We do not cover losses and expenses for any loss or damage or destruction of the Insured Property that is directly or indirectly as a result of or is caused by or arising from events, stated below:

1. Your deliberate, wilful or intentional act or omission, or of anyone on Your behalf, or with Your connivance.
2. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
3. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.
4. Pollution or contamination, unless i. the pollution or contamination itself has resulted from an Insured Event, or ii. an Insured Event itself results from pollution or contamination.
5. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self- heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particular machine so lost, damaged or destroyed.
6. Loss or damage to bullion or unset precious stones, manuscripts, plans, drawings, securities, obligations or documents of any kind, coins or paper money, cheques, vehicles, and explosive substances unless otherwise expressly stated in the policy.
7. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable event.
8. Loss or damage to any Insured Property removed from Your Home to any other place.
9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.
10. Any reduction in market value of any Insured Property after its repair or reinstatement.
11. Any addition, extension, or alteration to any structure of Your Home Building that increases its Carpet Area by more than 10% of the Carpet Area existing at the Commencement Date or on the date of renewal of this Policy, unless You have paid additional premium and such addition, extension or alteration is added by Endorsement.
12. Costs, fees or expenses for preparing any claim.

### **Acceptance Criteria and Policy terms:**

Age of Proposer: 18 years and above

Tenure - 1 to 10 years

### **Claims Procedure**

In the event of an incident that may give rise to a claim under this Policy, You must notify the Company immediately over phone or email us at [customer.services@royalsundaram.in](mailto:customer.services@royalsundaram.in) or provide written intimation and shall within 14 days thereafter furnish to the Company detailed particulars of the amount of the loss or

damage together with such explanation and evidence to substantiate the claim as the Company may reasonably require.

You shall also at all times at your own expense produce, procure and give to the Company all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

Wherever necessary, the Company will appoint Surveyors/Investigators. The Company shall be entitled on your behalf to have absolute conduct and control of all or any proceedings it may consider necessary for the purpose of tracing and recovering the property lost, or of securing reimbursement in respect of the items lost and You shall at the Company's expense furnish all such assistance as may reasonably be required by the company in connection with such proceedings.

**The documents required to substantiate a claim are given below coverage wise:**

**Fire claim**

Duly completed Claim form  
First Information Report  
Paper cuttings or media reporting of the incident  
Fire Brigade Report (in case of Loss, destruction or damage by Fire)  
Meteorological report (in case of Loss, destruction or damage by Flood, Storm, Cyclone)  
Title deed establishing the ownership of the property (for Building cover)  
Layout plan of the building / affected area (for Building cover)  
Details of firefighting arrangements  
Estimate for Repairs/ Replacement together with basis of arrival of the same  
Invoice/Bills/ Receipts  
Photographs

**Flood and Inundation claims**

Claim form duly filled  
Report from the meteorological department  
Paper cutting or media report stating the incident  
Layout plan of the building / affected area  
Basis of arriving at the loss estimate  
Engineers' quotation for repair/construction  
Repair bills / Purchase bills

**Other documents (applicable for all claims)**

KYC documents (address proof and ID proof for all claims exceeding INR 1,00,000  
Cancelled cheque leaf of SB account in the policy holder's name for effecting NEFT settlement.  
Any other documents as required by the Insurer depending on the nature and type of the claim preferred

**The Claim documents should be sent to:**

Accident & Health Claims Department  
M/s.Royal Sundaram General Insurance Co. Ltd.,  
Vishranthi Melaram Towers,  
No.2/319, Rajiv Gandhi Salai (OMR),  
Karapakkam, Chennai 600 097.  
Tel.No:044-7117 7117.

Claim documents may be submitted to local Royal Sundaram Offices address of which can be obtained by calling our Toll Number 1860 425 0000 or logging into our website [www.royalsundaram.in](http://www.royalsundaram.in) or e-mailing us at [customer.services@royalsundaram.in](mailto:customer.services@royalsundaram.in).

**Payment of Claims**

Benefits payable under this policy will be paid within 30 days of the receipt of last necessary document.

The Company shall be liable to pay any interest at 2% above the bank rate prevalent at the beginning of the financial year in which the claim is reviewed, for sums paid or payable under this Policy, upon acceptance of an offer of settlement by the insured but there is delay in payment beyond 7 days from the date of acceptance.

At the time of claim settlement, Company may insist on KYC documents of the Proposer as per the relevant AML guidelines In force.

**FAQ's**

**Who is providing coverage under RSGICL, Bharat Griha Raksha Policy**

Your Coverage is offered by Royal Sundaram General Insurance Co. Limited, a fully owned subsidiary of Sundaram Finance, one of the most respected NBFCs of India.

**Can I opt for cover for Building or Contents section alone?**

Yes. You can opt either for Building or Contents section.

**Can I opt for a specific section only under Household articles section?**

Yes. You can opt for Household contents section alone. You have the option to declare details for the other 3 sections too, if you want to cover items falling under those sections.

**What are the terms for Policy Cancellation?**

**Short period scales:**

Period on Risk	Rate of Premium to be refunded

Up to 1 month	75% of Premium
Up to 3 months	50% of Premium
Up to 6 months	25% of Premium
Up to 12 months	Nil

**For Multi-year policies refund of premium shall be calculated as follows:**

1. The actual number of years completed will be rounded off to the next year (for instance 4 years 2 months will be taken as 5 years)
2. Premium calculated after allowing the discount applicable as per the actual period on risk shall be retained and the balance if any shall be refunded.

**I bought a new Washing Machine. What do I need to do to include it in the Policy?**

You need not take any steps to include it in the Policy. This product offers cover to your household items without any declaration.

**I live in a rented home. Can I avail Household articles Insurance for my home?**

Yes, you can avail Household articles Insurance for the items in your home. But if you change your residence, please do inform our Customer Support, so that we make necessary changes in our records.